• New updates from Dine Brands: 62 company-operated and 1,339 franchise-operated Applebee’s restaurants, alongside 1,372 franchise-operated IHOP units will remain open for off-premise sales. Employees across various departments have been temporarily furloughed, albeit with retained benefits, and operators will receive financial support as the company defers royalties, advertisement fees, lease payments, and remodel obligations on a case-by-case basis.

• Although Bloomin’ Brands have yet to announce any closure, the corporation has experienced a decline in same-store-sales (SSS) across its portfolio (-8.7% for Carrabba’s, -13.9% for Bonefish Grill, -9.5% for Outback). All non-essential spending has been suspended, marked expenses have been reduced, and most capital expenditures have been deferred. Affected staff members have been offered 4 weeks of pay and free meal pick-ups.

• On a similar note, Darden brands (Olive Garden, Longhorn Steakhouse) have also experienced great declines in SSS while seeing improved figures for to-go sales. Including capital expenditures, the company’s weekly cash burn rate has improved to roughly $20MM.

• Joining the list of chains withdrawing their 2020 financial guidance is Domino’s, which has closed fewer than 20 units and opened 3 new ones in the U.S. during 2020 Q1. The chain’s Q1 figures look positive: a 4.4% increase in quarterly revenue and 31.2% increase in net income, with nearly 75-80% of its total revenues attributed to digital sales. Conversely, nearly 650 international units have closed, and international SSS decreased by -3.2%.

• Chipotle also withdrew its 2020 guidance, closed roughly 100 units mainly in malls and shopping centers, and announced mostly positive Q1 results: a 7.8% increase in revenue, a 3.3% increase in quarterly SSS, and the chain’s digital sales grew by 80%. However, SSS for the month of March decreased by -16%, a sharp decline from the previous month’s 12% increase. The chain expects to see a liquidity benefit of roughly $100m from deferred tax payments and accelerated tax depreciation due to the CARES act.

• After new guidance was issued by the Treasury Department, several chains have pledged to return money received from the PPP: Shake Shack, Ruth’s Chris Steakhouse, Sweetgreen.

• Between 04/17 and 04/23, roughly 150 Subway locations seem to have been reopened. Similarly, Starbucks also announced its plans for reopening locations based on careful monitoring of local health status, official guidance, community sentiment, and store readiness.
LSR ASIAN:
Panda Express
Sarku Japan
Genji
Flame Broiler
Waba Grill
Pai Wei
Yoshinoya
Bonchon Chicken

LSR BAKERY-CAFE:
Panera Bread
Einstein Brothers
Schlotzsky's
Bruegger's
Great Harvest Bread Co.
Corner Bakery
Au Bon Pain
Newk's Eatery
Le Pain Quotidien
Pret A Manger

LSR BURGER:
McDonald's
Burger King
Wendy's
Sonic Drive-In
Jack In The Box
Hardee's
Five Guys
Carl's Jr.
Checkers And Rally's
Whataburger
Culver's
A&W
Steak N Shake
White Castle

Freddy's Frozen Custard & Steakburgers
In-N-Out Burger
Smashburger
Krystal
The Habit Burger Grill
Cook Out
Burgerim
Jack's Family Restaurants
Shake Shack
Wayback Burgers
Burger Fi
Farmer Boys Restaurant

Krispy Kreme
Shipley Do-Nuts
Coffee Bean And Tea Leaf
Peet's Coffee & Tea
Scooter's Coffeehouse
Biggby Coffee
Kung Fu Tea
Honey Dew Donuts
Pj's Coffee
Donut Connection
Human Bean

LSR COFFEE:
Starbucks
Dunkin'
Tim Hortons
Caribou Coffee
Daylight Donuts
Dutch Bros Coffee
Kilwin's Chocolates
Orange Leaf
Bahama Buck's
Nestle Tollhouse

LSR DESSERT- SNACK:
Dairy Queen
Baskin-Robbins
Auntie Anne's
Cold Stone Creamery
Cinnabon
Rita's Ice
Menchie's
Great American Cookie Co
Carvel
Sweet Frog Premium Frozen Yogurt
Yogurtland
Wetzel's Pretzels
Marble Slab Creamery
TCBY
Haagen-Dazs Ice Cream
Tutti Frutti Frozen Yogurt
Pelican's Snoballs
Bruster's Real Ice Cream
Pretzel Maker
Insomnia Cookies
Philly Pretzel Factory
Ben & Jerry's
Mrs. Fields

LSR MEXICAN:
Taco Bell
Chipotle
Qdoba
Rubio's Coastal Grill
Taco Cabana
Fuzzy's Taco Shop
Taco Bueno
Baja Fresh
Cafe Rio
Tijuana Flats Burrito Co
Taco Time
Costa Vida

LSR PIZZA:
Pizza Hut
Domino’s Pizza
Little Caesars
Papa John's
Papa Murphy's
Marco's Pizza
Hungry Howie's
Chuck E. Cheese
Godfather's Pizza
Mod Pizza
Round Table
Cici's Pizza
Jet's Pizza

LSR SALAD-HEALTHFUL:
Smoothie King
Tropical Smoothie Cafe
Jamba Juice
Sweetgreen
Planet Smoothie
Nekter Juice Bar
Freshii

LSR SANDWICH-DELI:
Subway
Arby's
Jimmy John's
Jersey Mike's
Firehouse Subs
Charley's Philly Steaks

Blaze Pizza
Sbarro
Pizza Ranch
Mountain Mike’s Pizza
Fox's Pizza Den
Donatos
Simple Simon's Pizza
Pizza Pro
Villa Italian Kitchen
Rosati’s Authentic Italian Pizza
Pizza Inn
Mama Deuca's
Pieology
Mazzio's Italian Eatery
Ledo Pizza
Pizza Factory
Giovanni’s Pizza Power
Peter Piper Pizza
Imo’s Pizza
Pizza Patron

LSR OTHER:
Long John Silver's
Captain D's
Dickey's Barbecue Pit
Noodles & Co.
Zoës Kitchen
Fazoli's
L & L Hawaiian Barbecue
Pita Pit
Skyline Chili
Golden Krust
Ono Hawaiian BBQ
Taziki's Cava Grill

Potbelly
McAlister's Deli
Which Wich
Wienschnitzel
Quinnos Subs
Penn Station East Coast Subs
Jason's Deli
Nathan's Famous
Blimpie
Togo's
American Deli
Chicken Salad Chick
Port Of Subs
Mr. Hero
Winchell's Donut House
Erbert & Gerbert’s Subs & Club
Capirotti's
Cousins Subs

TOP 250 CHAIN UPDATES (04.16.20)  // orange text indicates chains with announced unit closures.
contact Mark Brandau to dive deeper:
mark.brandau@datassential.com / 847.505.9460
<table>
<thead>
<tr>
<th>FSR AMERICAN</th>
<th>FSR FAMILY DINING</th>
<th>FSR ITALIAN</th>
<th>FSR PIZZA</th>
<th>FSR SEAFOOD-STEAK</th>
<th>FSR SPORTS BAR</th>
<th>FSR REGIONAL-ETHNIC</th>
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**FSR BUFFET-CAFETERIA**

- Golden Corral
- Sizzler

**TOP 250 CHAIN UPDATES (04.16.20)**

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