WEEKLY UPDATES (05.08-05.15):

- **Notable Reopenings:** Subway reopened approximately 440 units this past week, while RBI Brands (Burger King, Popeye’s, Tim Horton’s) have moved into its next phase to reopen dining rooms according to guidance from local authorities. Meanwhile, 82% of Denny’s locations are back in operation, and 521 units have reopened dining rooms with capacity limitations in 21 states. All of Boston Market’s Florida locations are now open, as are over 120 of Golden Corral units in mostly South/Southwestern states. Finally, Buffalo Wild Wings unveiled its first fast casual “GO” model this week in Georgia, which will focus exclusively on takeout and delivery.

- **Biglari Holdings Inc,** the parent company of Steak ‘n Shake, recently announced the impending closure of 51 company-owned stores and 6 franchise locations after net sales dropped 37%. Similarly, Potbelly Corp. is considering permanently closing as many as 100 units, 90% of which had previously been impaired in some form; this has yet to be solidified. Meanwhile, The Krystal Company has been bought out of bankruptcy by New York-based Fortress Investment Group, who will take over corporate restaurants while assuming $21.5 million in debt.

- **Ruth’s Chris Steakhouse** is poised to reopen 12 of its 86 company-operated restaurants this month in Texas, Florida, and Tennessee; the chain anticipates 20-30 stores can reopen in Q2. Some already-reopened stores have reached their mandated 50% sitting capacity, and the chain has implemented QR codes for dinner and wine menus to limit physical menu handling. In April, same-store-sales decreased by 83.5% at company stores, and total revenue for the first quarter decreased by 9.4%.

- **Comparable restaurant sales for The Cheesecake Factory** declined by 12.9% in the first quarter, leading to a preliminary net loss of $3.9 million. 32 locations across the company’s concepts are temporarily closed, while the off-premise sales from the chain’s remaining locations accounted for nearly 22% of its total sales. The chain remains confident that its large unit size will be an advantage come time for dining room reopening.

- **Chuy’s Restaurant** announced drastic financial measures this week: the chain filed an extension for its quarterly report, withdrew $25 million of revolving credit, suspended share buyback, and furloughed approximately 80% of hourly employees and 40% of store management personnel.
TOP 250 CHAIN UPDATES (05.15.20) // orange text indicates chains with announced unit closures.

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LSR ASIAN:
Panda Express
Sarku Japan
Genji
Flame Broiler
Waba Grill
Pei Wei
Yoshinoya
Bonchon Chicken

LSR BAKERY-CAFE:
Panera Bread
Einstein Brothers
Schlotzsky's
Bruegger's
Great Harvest Bread Co.
Corner Bakery
Au Bon Pain
Newk's Eatery
Le Pain Quotidien
Pret A Manger

LSR BURGER:
McDonald's
Burger King
Wendy's
Sonic Drive-In
Jack In The Box
Hardee's
Five Guys
Carl's Jr.
Checkers And Rally's
Whataburger
Culver's
A&W
Steak 'N Shake
White Castle

LSR CHICKEN:
KFC
Chick-Fil-A
Popeye's
Wingstop
Church's Chicken
Zaxby's
Bojangles'
Raising Canes
Boston Market
Chicken Express
Golden Chick
Pollo Tropical
Lee's Famous Recipe Chicken
Louisiana Famous Fried Chicken

LSR COFFEE:
Starbucks
Dunkin'
Tim Horton's
Caribou Coffee
Daylight Donuts
Dutch Bros Coffee
Krispy Kreme
Shipley Do-Nuts
Coffee Bean And Tea Leaf
Peet's Coffee & Tea
Scooter's Coffeehouse
Biggby Coffee
Kung Fu Tea
Honey Dew Donuts
PJ's Coffee
Donut Connection
Human Bean
Kilwin's Chocolates
Orange Leaf
Bahama Buck's
Nestle Tollhouse

LSR DESSERT-SNACK:
Dairy Queen
Baskin-Robbins
Auntie Anne's
Cold Stone Creamery
Cinnabon
Rita's Ice
Menchie's
Great American Cookie Co
Carvel
Sweet Frog Premium Frozen Yogurt
Yogurtland
Wetzel's Pretzels
Marble Slab Creamery
TCBY
Haagen-Dazs Ice Cream
Tutti Frutti Frozen Yogurt
Pelican's Snoballs
Bruster's Real Ice Cream
Pretzel Maker
Insomnia Cookies
Philly Pretzel Factory
Ben & Jerry's
Mrs. Fields

LSR MEXICAN:
Taco Bell
Chipotle
Qdoba
Rubio's Coastal Grill
Taco Cabana
Fuzzy's Taco Shop
Taco Bueno
Baja Fresh
Cafe Rio
Tijuana Flats Burrito Co
Taco Time
Costa Vida

LSR PIZZA:
Pizza Hut
Domino's Pizza
Little Caesars
Papa John's
Papa Murphy's
Marco's Pizza
Hungry Howie's
Chuck E. Cheese
Godfather's Pizza
Mod Pizza
Round Table
Cici's Pizza
Jet's Pizza
Blaze Pizza
Sbarro
Pizza Ranch
Mountain Mike's Pizza
Fox's Pizza Den
Donatos
Simple Simon's Pizza
Pizza Pro
Villa Italian Kitchen
Rosati's Authentic Italian Pizza

LSR SALAD-HEALTHFUL:
Smoothie King
Tropical Smoothie Cafe
Jamba Juice
Sweetgreen
Planet Smoothie
Nekter Juice Bar
Freshii

LSR SANDWICH-DELI:
Subway
Arby's
Jimmy John's
Jersey Mike's
Firehouse Subs
Charley's Philly Steaks
Potbelly
McAlister's Deli
Which Wich
Wiener's Delight
Quiznos Subs
Penn Station East Coast Subs
Jason's Deli
Nathan's Famous
Blimpie
Togo's
American Deli
Chicken Salad Chick
Port Of Subs
Mr. Hero
Winchell's Donut House
Erbert & Gerbert’s Subs & Club
Capriotti’s
Cousins Subs

LSR OTHER:
Long John Silver's
Captain D's
Dickey's Barbecue Pit
Noodles & Co.
Zoës Kitchen
Fazoli's
L & L Hawaiian Barbecue
Pita Pit
Skyline Chili
Golden Krust
Ono Hawaiian BBQ
Taziki’s
Cava Grill
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